

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING) **SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable)

possession of which has been taken by the Authorised Officer of Specialized SME Baghpat BRANCH Distt Baghpat of the Canara Bank., will be sold on “s is where is”, “s is what is”, and “ Whatever there is” on 29/05/2023, for recovery of Rs. 79,28,700/- due to the SME BAGHPAT BRANCH Distt Baghpat of Canara Bank. From

1. M/S MAAN TRACTOR (Through Proprietor Ram Mehar S/o Mr Brahm Singh Add: Meerut Baghpat Road, City Plaza Colony Baghpat) (Borrower)
2. SHRI RAM MEHAR S/O BRAHM SINGH(Borrower/Proprietor)
3. SMT JAGPAL S/O MR. BRAHM SINGH (Borrower/Guarantor)
4. MR. JITENDRA S/O BRAHM SINGH (Borrower/Guarantor)
5. MR. SANJEEV D/O MR. MAHAVEER SINGH (Guarantor/Legal heir)
6. SHRI RAJEEV KUMAR S/O MAHAVEER SINGH (Guarantor/Legal heir)
7. MR. PRIYAVRAT S/O MR DEVPAL(Guarantor)

The reserve price will be Rs 79,61,000/- and the earnest money deposit will be Rs 7,96,100/-. The Earnest Money Deposit shall be deposited on or before 07/07/2023 at 1.00 P.m

Details and full description of the immovable property with known encumbrances, if any .

Residential Cum Commercial Building measuring 150.50 Sq Mtrs situated at Meerut Road, between Munnalal Enclave to bypass, near city plaza ,dist-Baghpat owned by-

1. Shri Ram Mehar S/o Brahm Singh,
2. Shri Jagpal S/o Brahm Singh, and

3. Shri Jitendra S/o Brahm Singh

North:- Other Property,

South-Meerut- Baghpat Road,

East –House of Sarla

West – Rasta

For detailed terms and conditions of the sale please refer the link “E-auction” provided in Canara Bank’s website (www.canarabank.com) or may contact senior Manager SME BAGHPAT BRANCH Distt Baghpat of Canara Bank , Mob. No. 9450863519 during office hours on any working day.

Date: 29/05/2023
Place: SME Baghpat

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SLE NOTICE DATED 29/05/2023.....

1. Name and Address of the Secured Creditor: Canara Bank, SME Baghpat BRANCH
2. Name and Address of the Borrower/Surety :
 - a. M/S MAAN TRACTOR (Through Proprietor Ram Mehar S/o Mr Brahm Singh Add: Meerut Baghpat Road, City Plaza Colony Baghpat) (Borrower)
 - b. SHRI RAM MEHAR S/O BRAHM SINGH(Borrower/Proprietor)
 - c. SMT JAGPAL S/O MR. BRAHM SINGH (Borrower/Guarantor)
 - d. MR. JITENDRA S/O BRAHM SINGH (Borrower/Guarantor)
 - e. MR. SANJEEV D/O MR. MAHAVEER SINGH (Guarantor/Legal heir)
 - f. SHRI RAJEEV KUMAR S/O MAHAVEER SINGH (Guarantor/Legal heir)
 - g. MR. PRIYAVRAT S/O MR DEVPAL(Guarantor)
3. Total liabilities as on 29/05/2023 : Rs 79,28,700/- /-
4. (a) Mode of Auction :E- AUCTION
(b) Details of Auction service provider :CANBANK COMPUTER SERVICES LTD
(c) Date & Time of Auction :10/07/2023 11.00 AM
(d) Place of Auction :SME BAGHPAT BRANCH

5. Reserve Price Rs.79,61,000/-(Rupees Seventy Nine Lakhs Sixty one Thousand Only)
(Please note to mention separately for each property)
6. Other terms and conditions:
- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, on 07/07/2023 AT 1.00 PM.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) **EMD amount of 10% of the Reserve Price is to be deposited by way of Demand** draft in favour of Authorized Officer, Canara Bank SME BAGHPAT BRANCH Distt Baghpat OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank SME BAGHPAT BRANCH Distt Baghpat A/c 209272434 ifsc code CNRB0018560 on or before 07/07/2023 at 1.00 pm.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S canbank computer services ltd...(mention the name of the service provider, office address, e-mail address and Contact Number here).
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 07/07/2023...(date)1.00 p m to Canara Bank SME BAGHPAT BRANCH Distt Baghpat branch by Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ii) Bidders Name. Contact No. Address, E Mail Id.
 - iii) Bidder's /c details for online refund of EMD.
- g) The intending bidders should register their names at portal canarabankseauction.com... (Mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s canbank computer services ltd.(mention the name of the service provider, office address, e-mail address and Contact Number here)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in

multiplies of Rs... 10000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within_15__days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank SME BAGHPAT BRANCH Distt Baghpat who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager Canara Bank,SME BAGHPAT Branch Distt Baghpat Branch Mobile No. 9450863519 e-mail id cb18560@canarabankbank.com OR the service provider M/s canbank computer services ltd...(mention the name of the service provider, office address, e-mail address and Contact Number here).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: SME Baghpat
Date: 29/05/2023

Authorised Officer
Canara Bank